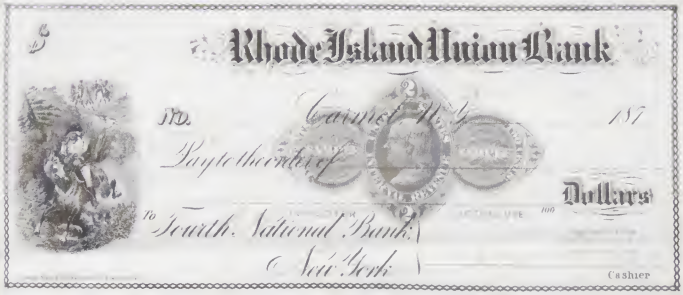
THE CHECK COLLECTOR

April-June 2004 | The Journal of THE AMERICAN SOCIETY OF CHECK COLLECTORS, INC. | Number 70



New York 1874

We desire to call your attention to the recent modification of the law with regard to the Internal Revenue Stamps required on commercial documents.

On and after October 1st, 1872, no documents will require stamps **Except Checks, Drafts, and Orders for Money Payable at Sight.** The stamp tax of two cents on **these** is retained.

CORLIES, MACY & CO.

Stationers, Printers and Lithographers,

39 NASSAU AND 54 & 56 LIBERTY STREETS, NEW YORK.

COPYING LETTER BOOKS.

Enclosed please find sample of COPYING PAPER, which we bind in Books, size of leaf 10x12 inches, for copying two note sheets on a leaf.

We shall, in future, make a specialty of these books, for the reason of the complaints heretofore made in reference to the poorness of the binding—a book containing 1000 pages coming to pieces before it is half full. We guarantee the books to last till they are filled with letters, and in addition would state that the index is made of the best quality of paper and interleaved with blotters.

PRICE LIST.

500 Pages, half bound Cloth sides,	- - - - -	$28.00	per doz.
700	"	"	"	- - - - - -	33.75	"
900	"	"	"	- - - - - -	39.50	"
1000	"	"	"	- - - - - -	42.50	"

The subscribers having French book only to purchase at lower rates, of which they have large stock on hand.

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Editor: Robert D. Hohertz
PO Box 190332
St. Louis, MO 63119 - 6332
(314) 961-4399

Advertising Manager Melanie C. Hohertz
14712 Oakwood Rd
Minnetonka, MN 55345

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To our members:

Write something for *The Check Collector*! We need articles about checks, check-related subjects, and fiscal documents.

We retype all material. Illustrations require an **original** or a **good, clear, black and white copy, preferably as large as can be obtained**. Original checks sent in are copied and returned carefully. Any questions ask the Editor!

To our advertisers:

Deadline for advertising copy to run in the April-June issue of *The Check Collector* is May 15.

The Check Collector is an effective means of reaching the check collecting hobby and our membership of collectors and dealers of checks and related financial documents. It contains feature articles about checks and check collecting and news about the hobby.

Advertising orders must be paid in advance and shall be restricted to checks and related fiscal documents, publications, accessories, and supplies. The ASCC accepts advertising in good faith reserving the right to edit copy. Copy for ads must be camera-ready or the Editor will set it as best he can.

ASCC assumes no financial responsibility for typographical errors in advertising. However, it will reprint that portion of an ad's production in which a typographical error appears upon prompt notification of such error.

All advertisements and payments should be submitted to the Advertising Manager at the address shown above.

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VISIT OUR WEB PAGE
http://members.aol.com/asccinfo

This quarter's cover illustrates a brochure sent out by Corlies, Macy & Co. (CMC in the *Security Printers' Guide*) to announce the end of many of the Civil War documentary taxes as of July 1, 1872 - but not those on checks and drafts. The sample check at the top is printed full size in green, with the imprinted revenue in orange.

Several other types of sample checks are shown in this issue.

Advertising rates are as follows:

One quarter page	$25.00/issue
Business card size	$15.00/issue

$10 discount for four issues paid at once.

THE AMERICAN SOCIETY OF CHECK COLLECTORS, INC.

A non-profit organization organized under Section 501-(c)-(3)

President:
Robert D. Hohertz
PO Box 190332
Saint Louis, MO 63119-6332
FSA71@aol.com

Vice-President:
Michael S. Turrini
PO Box 4104
Vallejo, CA 94590

Secretary:
Lyman Hensley
473 East Elm
Sycamore, IL 60178-1934
ilmo2@netzero.com

Treasurer:
Dick Naven
6802 S. W. 33rd Pl.
Portland, OR 97219

Directors:
Lyman Hensley (2004)
Robert D. Hohertz (2004)
M. S. Kazanjian (2004)
Coleman Leifer (2005)
Dick Naven (2005)
Lee E. Poleske (2004)
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Departments:
Attorney:
Hermann Ivester
5 Leslie Circle
Little rock, AR 72205-2529

Check Pool:
Phillip G. Ryman
859 Park Circle
Harrisonburg, VA 22802
ryman859pa@aol.com

Editor, *The Check Collector*:
Robert D. Hohertz - see above

Librarian:
Charles V. Kemp
PO Box 71892
Madison Hts, MI 48071

Membership Directory:
Lyman Hensley - see above

Security Printers:
William G. Kanowsky
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Evansville, IN 47714

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Boone, IA 50036

Dues:
US: $13 per year
Canada, Mexico: $17 per year
Elsewhere: $23 per year

Security Printers Guide:
$5 in looseleaf form - order from William G. Kanowsky, address above.

Electronic form from Lyman Hensley free via e-mail or send diskette and return postage. Address above.

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1. Checks, general
2. Checks, USA
3. US Government Checks
4. Miscellaneous Fiscals:
   - Bank Drafts
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6. Checks, Canada
7. Checks, World
8. Travelers Checks & Money Orders
9. Specimen Checks
10. Ration Checks
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12. Other
14. Counter & Modern Checks
20. Vignettes
21. Autographs
22. Railroads, Steamboats, Mining
23. Banking History
24. Security Printing & Printers
25. Check Protectors & Cancel Devices
26. Wells Fargo History
30. Stock & Bond Certificates
31. Revenue Stamped Documents
32. Emergency Scrip

Cadwallader Colden Washburn

by Bob Hohertz

Cadwallader Colden Washburn was born into a large family (six surviving brothers and three sisters) on April 22, 1818. Grandfathers on both sides were officers in the Revolutionary War, and his ancestors could be traced back to the Puritans. He was raised in Maine, but moved to Davenport, Iowa as a young man. He found employment as a teacher and surveyor, and at age 24 opened a law office in Mineral Point, Wisconsin.

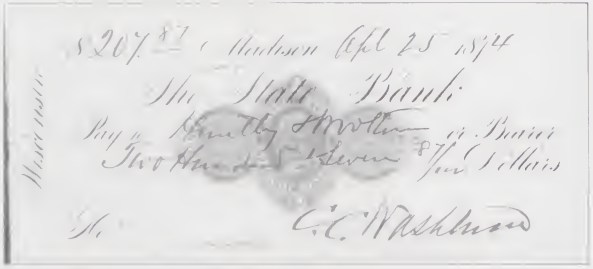
C. C. Washburn

Two years later, Washburn and one Cyrus Woodman formed a land office and acquired enough land themselves over the following ten years to become wealthy. During this time they ran the Mineral Point Bank, which by all accounts met its obligations when due.

In 1854 Washburn was elected to Congress as a Republican from Wisconsin. He served three successive terms, during which his brothers Israel and Elihu were also members, from Maine and Illinois respectively. Although he participated in the Washington Peace Conference in 1861, when the Civil War began he went back to Wisconsin and raised the Second Wisconsin Volunteer Cavalry. He rose from colonel of that outfit to major-general, and was put in charge of the Department of Western Tennessee when the war ended.

Washburn served in congress again from 1867-71 and then was elected Governor of Wisconsin, 1872-3. This appeared to end his political career, but his business interests were flourishing.

In the 1850's Washburn was in the lumber business, selling pine from his own forests. He also acquired the water power rights at Saint Anthony Falls in Minneapolis and opened a flour mill in 1866. Midwestern spring wheat was available for making flour in Minnesota, but milling left dark bran residue, resulting in a grayish flour that was not as attractive as that from winter wheat produced elsewhere.


$207 81/100 Madison Apl 25 1874
The State Bank
Pay to Timothy O'Woller or Bearer
Two Hundred Seven 81/100 Dollars
C. C. Washburn

A check signed by Washburn shortly after his term as Governor of Wisconsin. The pinter is Milwaukee Lithographing and Engraving Company, and the imprinted revenue is an RN-D1.

A check signed by Washburn about the time he formed a partnership with John Crosby. Printed by the Western Engraving Company of Chicago, and bearing an RN-G1 imprint.

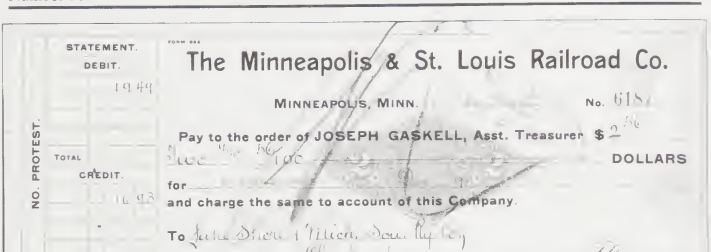
After a period Washburn built a second, larger mill, dubbed "Washburn's Folly" by skeptics who did not believe there would ever be enough demand for spring wheat flour to make it profitable. However, after a mill fire, Washburn replaced grindstones with steel rollers and installed a purifying system to produce attractive, high-quality flour. He entered into a partnership with John Crosby in 1877 to export Minnesota flour abroad. In 1880 the first Millers' International Exhibition awarded Washburn Crosby flours the gold, silver and bronze medals. This was the origin of Gold Medal flour.

Washburn was involved in the building of the Minneapolis and Saint Louis Railroad, and his philanthropies included the Washburn Observatory at the University of Wisconsin, the La Crosse Public Library, and an orphan asylum in Minneapolis.

Washburn also did banking in Minneapolis. The check was printed by Johnson & Smith, Minneapolis, and bears an RN-G1 imprint.

After a paralytic stroke in 1881, Washburn died at Eureka Springs, Arkansas in May of 1882. It was not until 1921 that the Washburn Crosby Company created Betty Crocker and 1924 that it introduced Wheaties, the Breakfast of Champions. In 1928 Washburn Crosby was consolidated with several other regional milling companies and became General Mills.

Today, the Mill City Museum of Minneapolis is open among the ruins of the Washburn Crosby A Mill.



A 1900 railroad draft of the Minneapolis & Saint Louis Railroad Company. Washburn was one of the projectors and builders of the line.

Bibliography:

Much of the material condensed for use here came from a one-page biography accompanying one of the checks in the illustrations. The source was not identified.

Other information came from www.generalmills.com/corporate\media\brandfact\upload/GeneralMills_CompanyHistory.pdf.

Postscript

General Mills didn't acquire Pillsbury until October of 2001, so what was Pillsbury-Washburn in 1898? C.C. Washburn founded the Minneapolis Mill Company in 1856. His younger brother, William D., was Secretary. Either this company was taken over by William or he founded another, the Washburn Mill Company.

In 1889 Pillsbury was bought by a British group and combined with the Washburn Mill to make Pillsbury-Washburn. So, a different Washburn. The English connection was broken in 1923, and Pillsbury became Pillsbury Flour Mills, Inc.

A Western Theme and Variations

by Raymond Whyborn

Each of these checks is different, although they are all drawn on the First National Bank of Quanah, Texas, and are from the account of a well-known Texas rancher and cattleman, W.C. Howard. All also feature a small likeness of Quanah Parker.

Quanah, with a population of 3,022, is the County Seat of Hardeman County. It is on U.S. Highway 287 and lies just eight miles south of the Red River and the Oklahoma border. It was named for the last war chief of the Quahadi Comanche tribe, Quanah Parker. Parker was the son of Comanche Chief Peta Nocona and the Comanche captive, Cynthia Ann Parker. He led the tribe in the final years of their freedom and then to an Oklahoma reservation in 1875 after Ranald Mackenzie's troops destroyed their camps and horses.

Few checks bear vignettes of Americaxn Indians, and most of those are either allegorical or composite images of individuals from different tribes. The First National Bank of Quanah (chartered October 24, 1869 as Charter 4144) used an actual portrait of Quanah Parker and surrounded it with the Lone Star of Texas for their logo.

Each of the illustrated checks was either prepared by a different printer or was redesigned in some way.

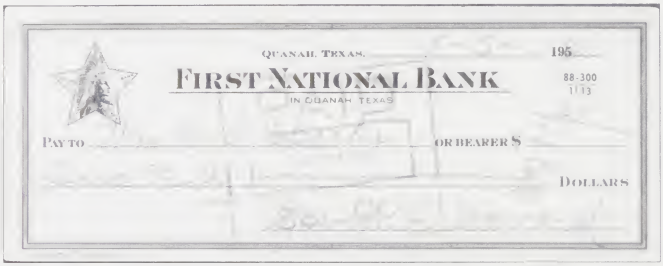


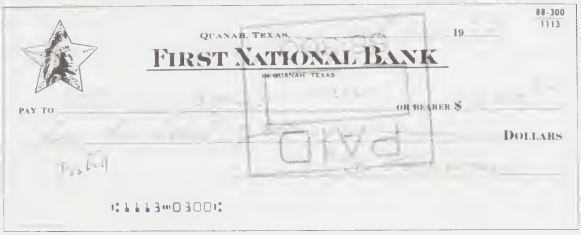
Figure 1.

Figure 2.

Figure 1. Bordered. Printed by Stafford-Lowdon, Ft. W.. "Made in Texas." Printed in the 1950's but not used until 1966
Figure 2. Bordered. Printed by Clarke & Courts. Used in 1961.

on next page
Figure 3. Plain. Printed by Maverick-Clark "of Texas." Used in 1962.
Figure 4. Plain. Printed by Stafford-Lowdon, "Magnetic Check." Used in 1962
Figure 5. Plain. Printer not identified. Used in 1964.
Figure 6. Bordered. Printed by Stafford-Lowden, no additional wording. Used in 1964.

Figure 3.



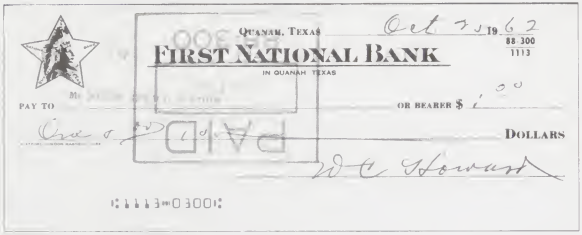
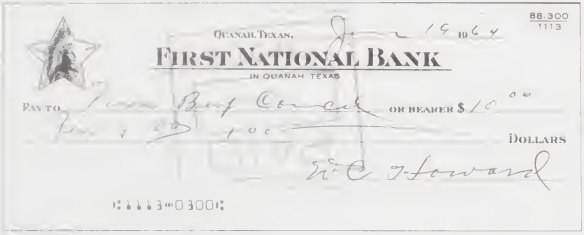


Figure 4.

Figure 5



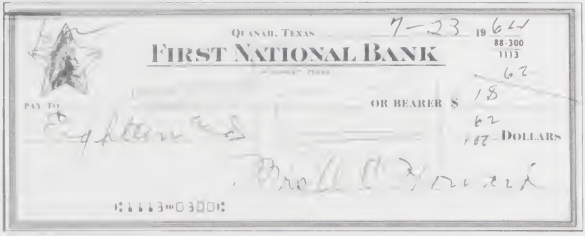


Figure 6.

The Two Cent Revenue Stamped Paper of the United States, 1865-1883

by Ronald Lesher

(Part 14)

D. JOSEPH CARPENTER
TYPE K - ESSAY AND PROOF

Essay

This design was submitted and approved. But at some point between the approval and the execution of the imprinted stamps, the design was altered to make the 2's in the left and right portion of the design more recognizable by placing them in a solid color background.

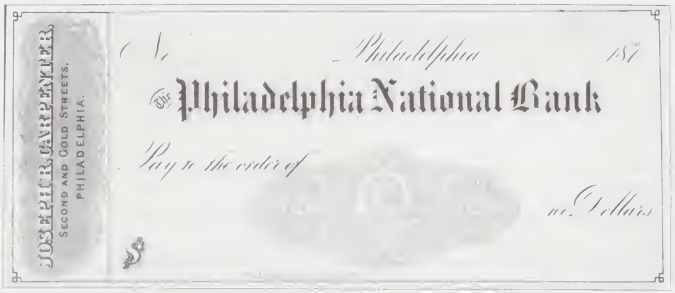
Proof

Not only was the difference between the essay and proof unnoticed until the exhibitor made the discovery, but the Scott *Specialized Catalogue of U.S. Stamps* used the essay for its illustration (until the exhibitor wrote an article in Scott Stamp Monthly.)

[The essay is printed in red, and the proof in bright yellow.]

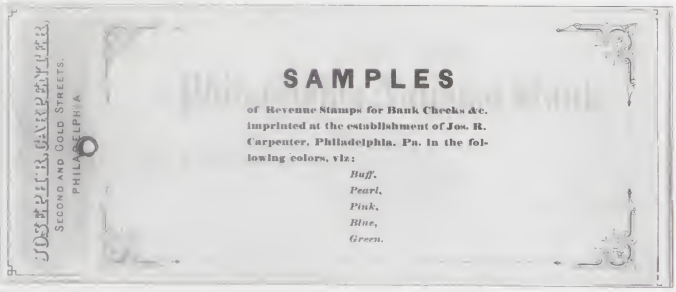
D. JOSEPH CARPENTER
TYPE K - SAMPLES

Sample Check



The Carpenters first produced samples of my work by using their own check face and placing three punch holes in the signature line. This color is what Carpenter calls "pink."

Color Sample Book



This sample booklet contains 5 samples of Type J, and one sample of Type K. Some of Carpenter's colors are described in rather archaic and, by today's standards, misleading names. Carpenter's buff is described today as orange; pearl is called olive; pink is called red.

D. JOSEPH CARPENTER
TYPE K - FIRST LETTERPRESS DESIGN

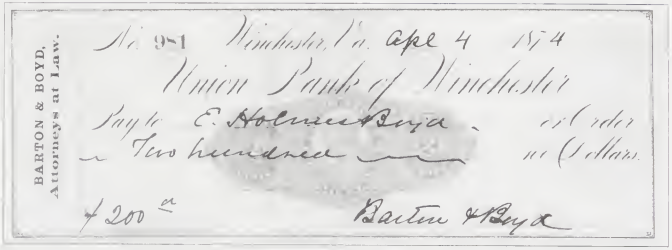
Orange Imprinted Stamp, Montana Territorial Usage

Brown Imprinted Stamp

This design, the first of Carpenter's designs that was printed by letterpress, was approved by Internal Revenue on August 23, 1873 and came into use shortly thereafter. This design also comes in a range of colors, another first for the Carpenter firm.

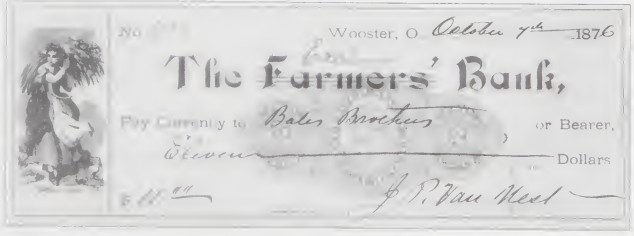
D. JOSEPH CARPENTER
TYPE K - FIRST LETTERPRESS DESIGN

Gray Imprinted Stamp


BARTON & BOYD,
Attorneys at Law.
No. 981 Winchester, Va. Apl 4 1874
Union Bank of Winchester
Pay to E. Holmes Boyd or Order
Two hundred no/100 Dollars.
$200 00
Barton & Boyd

Gray (called "pearl" in the Carpenter sample books) is the second most frequently encountered color found on this design.

Olive Imprinted Stamp

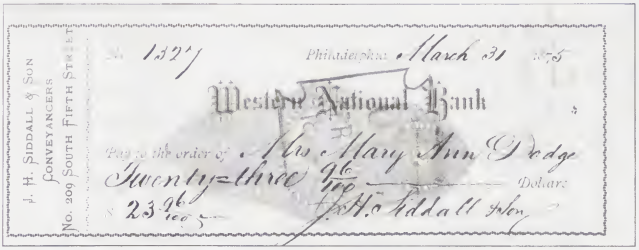


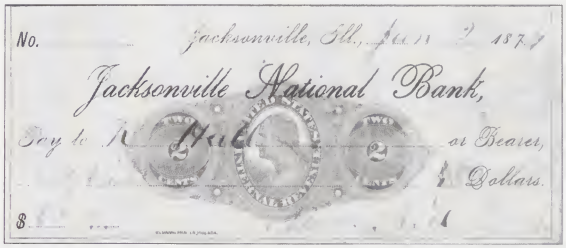
Olive (another shade called "pearl" in the Carpenter sample books) is one of the less frequently found colors in this design. This example is from Ohio, where the Carpenter firm did relatively little business.

[The bottom check is printed in light brown.]

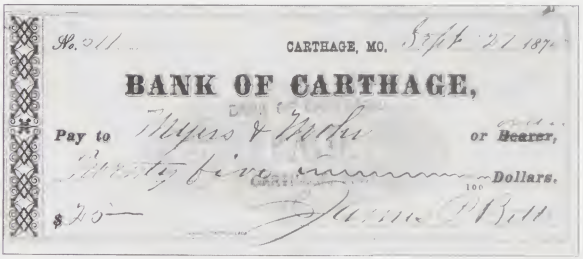
D. JOSEPH CARPENTER
TYPE K - FIRST LETTERPRESS DESIGN

The Pink Family of Color





Violet



The family of color (termed "red" in the Scott Specialized) is the least frequently encountered among checks imprinted with the Type K stamp. Included here are examples from Illinois and Missouri, states from which very few Carpenter-imprinted checks of any designs are known. The violet shade on the the check from Missouri is the item formerly listed as red violet

[The top check is printed in blue, and the bottom one on a cream-colored paper.]

This is the fourteenth installment in a continuing series which will eventually reprint Ron Lesher's gold-medal winning exhibit of two-cent Civil War revenue stamped paper. It will be continued in the next issue.

Comments in brackets were added by the Editor when it was not obvious from the text as to the color of the checks and/or imprints.

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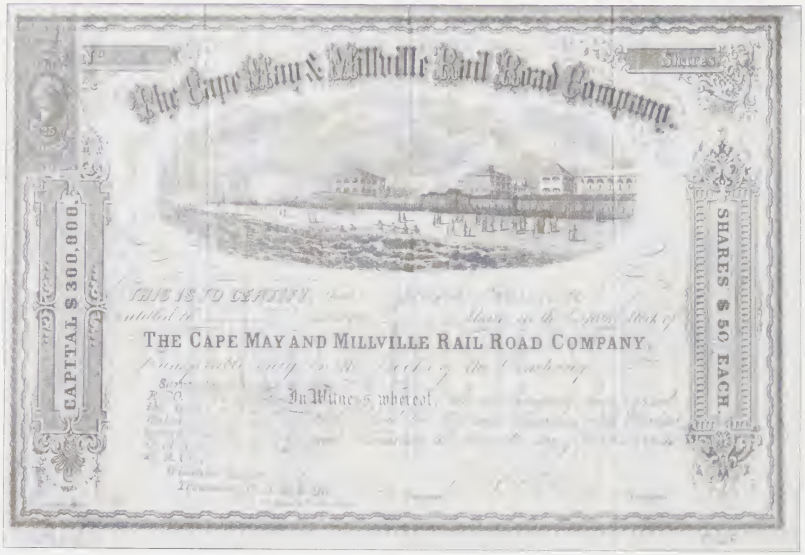
Cape May and Millville Rail Road

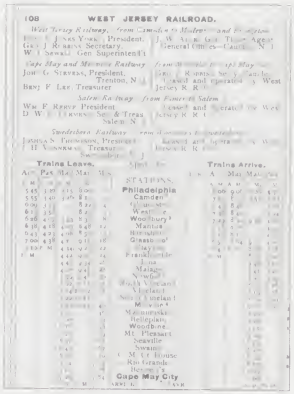
by Coleman Leifer

While many railroad stock certificates show an artist's drawing of a railroad train or engine, this attractive certificate illustrates the beach at Cape May, New Jersey in the 1860's.

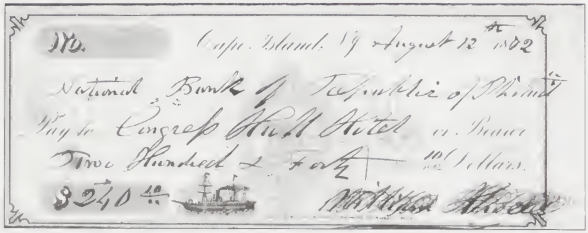

The Cape May & Millville Rail Road Company.
Shares
CAPITAL $ 300,000.
SHARES $ 50 EACH.
THE CAPE MAY AND MILLVILLE RAIL ROAD COMPANY.
In Witness whereof

The Cape May and Millville Rail Road was completed in 1863. It connected with the West Jersey Railroad at Millville and enabled Philadelphians to make the 84-mile journey to Cape May in a short four hours. The Cape May and Millville merged with the West Jersey in 1868. The West Jersey eventually became part of the Pennsylvania-Reading Seashore Lines. Regular passenger service to Cape May ended over 20 years ago.

A short tourist railroad now operates in the Cape May area in the summer. There has been a proposal to connect this line to the currently operating Philadelphia-Atlantic City passenger railway at Tuckerton, NJ and to resume Philadelphia-Cape May passenger service. Nothing seems to be happening with the proposal at the moment.



Also shown are two checks from Cape May. The top one is a generic check with revenue imprint RN-H3 with Congress Hall Hotel as the payee. It is datelined Cape Island, the former name of Cape May. The other has an RN-J11 imprint and has Congress Hall as the issuer with Cape May City on the dateline. Both have the same crossed-out signature.


No.
Cape Island, NJ August 12 1872
National Bank of Republic of Phila
Congress Hall Hotel
Three Hundred & Forty 10/100 Dollars
$340 10/100

Congress Hall started out in fire in 1816 as a boarding house, becoming a hotel around 1848. That hotel burned down during the Great Cape May Fire of 1878, which destroyed 38 acres of the city's seafront. The hotel was promptly rebuilt. In 1882 it was the site of a series of concerts by John Philip Sousa and the United States Marine Corps Band. Sousa wrote the "Congress Hall March" in honor of the occasion. Congress Hall also served as the Summer White House during the administration of Benjamin Harrison.

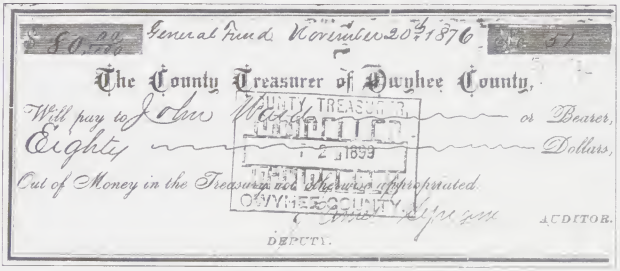
The hotel eventually fell into disrepair. It was completely closed during World War II and was operated as a religious retreat from 1968 to 1995. In 2002 it was reopened as a modern hotel, having been completely renovated in a 1920's-style architecture style rather than in the Victorian style that is typical of much of Cape May today. It is, again, one of Cape May's more prominent hotels.

Sources:

Mid-Atlantic Center for the Arts (www.capemaymac.com).
Congress Hall Hotel (www.congresshall.com)
Travelers Official Guide of the Railways, 1870 (1971 reproduction issued by the National Railways Publication Company).

Letter to the Editor

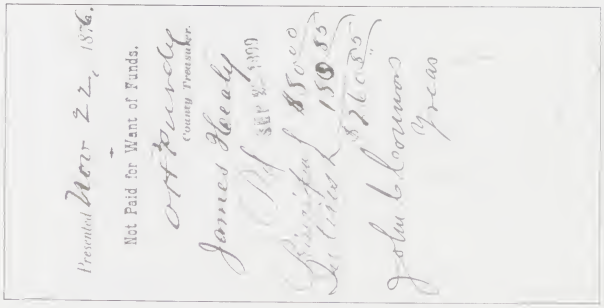
Recently I acquired this voucher/check and thought it might be of interest to members of the ASCC.



It was issued by the County Treasurer of Owyhee County, Idaho on November 20, 1876 and presented for payment on the 22nd.

Evidently it was not paid for want of funds until September 22, 1899 almost 23 years later Interest was added in the amount of $180.85.

The back "paid" stamp says Sept. 22, `899 and "The Boise City Natl. Bank. Boise City. Idaho" in blue. The printing on the check is also blue.



I enjoy territorial checks and the ASCC Journal.

Regards.
Jim Adams, #1701

THE LARGEST CHECK EVER DRAWN

With Compliments of Jennings' Business College, Nashville, Tenn.

De Beers Consolidated Mines Limited.
No. 5050
Kimberley 18th July 1889
The Cape of Good Hope Bank Limited
KIMBERLEY BRANCH
Pay Liquidators Kimberley Central Dia Mg Co Ltd or Order
Five millions three hundred and fifty thousand six hundred and fifty pounds Stg
£5,338,650
THE CAPE OF GOOD HOPE BANK, LIMITED

HISTORY OF THE CHECK FOR 5,338,650 POUNDS

Equalling $26,693,250 in American Gold

De BEERS CONSOLIDATED MINES, LIMITED.
KIMBERLEY SOUTH AFRICA, 28 September, 1891.
R. W. JENNINGS, Esq
PRINCIPAL, JENNINGS BUSINESS COLLEGE,
Nashville, Tenn., U.S.A.

DEAR SIR. I beg to acknowledge receipt of your favor of the 25th of August. In reply I send you herewith the photograph of the cheque you mention, and give you the following statement of the circumstances under which it was given. The amalgamation of the various diamond mines in the district had been under consideration for a number of years, but owing to a clause in the articles of association of the Kimberley Central Diamond Mining Company, Limited, it was impossible for them to amalgamate with the DeBeers Consolidated Mines, Limited. In order to bring about this union of the two mines the former company went into liquidation and, after due publication in both English and Colonial papers, the Kimberley Mine was sold according to law at public auction. The DeBeers Consolidated Mines, Limited, tendered £5,338,650, and the property was sold to this company.

The signatures on the cheque are W.H. Craven, Secretary; C.E. Nind and G.W. Compton, Directors

Yours faithfully,
GARDNER F. WILLIAMS,
Gen. Mgr. and U.S. Consular Ag't for Kimberley.

This letter from the General Manager of the DeBeers Diamond Mining Company, is a verbatim copy and was in reply to one written him by R.W. Jennings. This company is by odds the largest mining company in the world. Their net profits for the year ending Sept. 30, 1891, were over five million dollars, and it is ascertained that the clear net profits for the year ending Sept. 30, 1896 was more than $10,000,000. The Rothschilds are large stockholders in this company.

This transaction becomes more interesting now that Kimberley is in the midst of the English-Boer war.

The material on this and the following page are copied from two sides of a flyer mailed to the Postmaster at Whitstone, Tennessee on January 31, 1900. It came from the Jennings' Business College of Nashville, with the envelope marked as containing "some curios that are interesting and amusing."

Check for £1,710,000, Equalling $8,550,000 in Gold

History Of the Check For £1,710,000

—o—

MANCHESTER SHIP CANAL,

Manchester, England, 12th June, 1891.

DEAR SIR: - I beg to acknowledge your letter of May 30th, received here yesterday.

The facsimile of the cheque paid by this company for the Bridgewater Canal Company's propertiy is from a photograph of the original. The signatures which you speak of as indistinct, are those of Sir Joseph C. Lee, the deputy chairman; Mr. John K. Blythell, one of the directors and of the secretary which is attached to this letter.

In satisfaction to your further query, I may explain that a cheque payable to "bearer" does not require any endorsement, but being crossed, it must be paid through a banking account and not to any individual over the counter. Yours truly,

A.H. Whitworth,

Secretary

To R.W. Jennnings,

Jennings' Business College,

Nashville, Tenn., U.S.A.

(The above is a verbatim copy.)

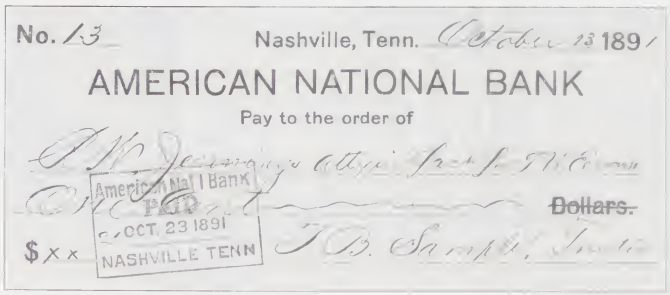
Other Large Checks

—o—

Concerning other large checks drawn in this country, the Boston correspondent of the NEW YORK OFFICE says:

It is recorded that John Rockfellow gave a check for $1,000,000 to Samuel Andrews for payment for his share in the Standard Oil Company This was the result of a spirited interview between the two after the election of Rockfellow to the presidency of the company. However, larger checks than this have been drawn on several occasions since then. On the very day this letter is written, the writer saw in the office of Brown Brothers & Co. a check dated in February 1889, the face of which calls for $1,197,200. This check is not old, and the transaction involved many and widespread interests, hence it is a private matter beyond the facts given. A check for $3,000,000 was given by an English syndicate which purchased the immense brewery business of Frank Jones in this country. I think also a much larger check was drawn in connection with the transferral of Pennsylvania Railroad property.

CHECK FOR ONE CENT. THE SMALLEST EVER DRAWN.



HISTORY OF THE CHECK FOR ONE CENT.

The history of this check for one cent is as follows:

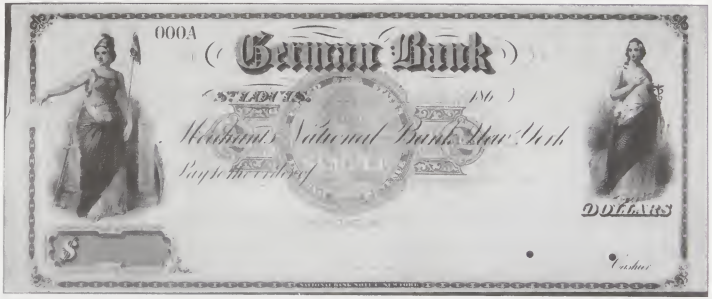
The old Union Bank of Tennessee with a paid up capital of $1,700,000 went into liquidation just after the war, and it was supposed the shareholders had received long since all that would ever accrue from that source, but recently a small asset was discovered, yielding to T.W. Evans, of New York, one of the stockholders, a balance of one cent, and this check was given by T.B. Sample, Trustee for said bank, and regularly paid by the bank upon which it was drawn to R.W. Jenningss, acting for Mr. Evans.

Announcements

Dues increase. We have done our first billing since the dues increase. Results are not so bad as some had expected, as the number of members dropped for non-payment is slightly lower than the comparable number dropped last year. The net result is an increase of roughly $600 in our operating funds, which should be sufficient.

The lack of new members in the last quarter is more troublesome, as it rarely happens that we add no one. We certainly do not have as members every collector of checks in the United States, let alone the world.

Having little else to say, here is an item that is vaguely a tie-in to the one on the front cover:



This beautiful sample bank draft resided in the collection of Dr. Robert Schwartz for several years, until he was willing to part with it. It was printed by the National Bank Note Company of New York.

I have not seen an actual draft from Saint Louis that is anything like it. I have several checks with RN's from the German Savings Institution, one from the Branch German Bank, and others from the German American Bank, but none from the German Bank.

One of my checks from the German Savings Institution is this unused cut square bearing an RN-O2. Does anyone know for sure if a complete example exists? There are rumors one does, but no real information.

Secretary's Report

Lyman Hensley

This report includes all changes received through May 31, 2004.

NEW MEMBERS

There were no new members since March 1, 2004.

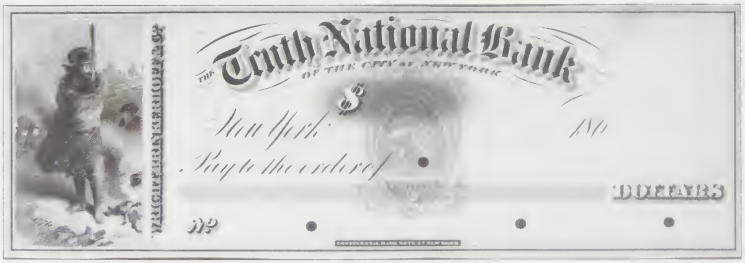
REINSTATED

662 Bruce Smith

DROPPED, NON-PAYMENT OF DUES

128	Aschenbrenner, George	1613	Carter, Russell
357	Humble, Terrence	1621	Larsen, Tim
559	Vort-Ronald, Micheal	1686	Sherwood, Kevin
866	Studley, Max	1694	Porter, Barry
1196	Robinson, Ted	1707	Haenn, Joseph
1205	Bird, Robert	1729	Marvin, J.
1268	Heilborn, George	1747	Sengar, Narendra
1344	Martin, Peter	1749	Gallagher, Gerald
1415	Lee, Nancy	1761	Conway, John
1450	Geagan, Thomas	1763	Larson, Shawn

A Bank Sample?



The series of punched holes on this New York check printed by the Continental Bank Note Company of New York for Wright, Brinkerhoff and Company may indicate that it was kept by the Tenth National Bank as a sample for use in reordering a supply.

Member Exchange

Collector wants old U.S. railroad and transit tickets. Mostly pre-1930. My extras are available for trade or sale. **Dan Benice**, Box 5708, Cary, NC 27512.

Wanted: Pre-1883 checks/drafts with revenue stamps or imprints. Describe fully, include best price. Will also trade duplicate RN's. **Steve Willock**, 8850 Calle Buena Vista, Oro Valley, AZ 85737.

Wanted: Checks, picture postcards, National Currency of New York/Connecticut banks. All related items considered for purchase. **Leon Silverman**, 237 Mamaroneck Avenue, White Plains, NY 10605. E-mail lcsilver@optonline.net.

Collector of Missouri checks looking to trade and correspond with other collectors of Missouri financial paper. **Gregg Voss**, 13 Roland Ave., Ballwin, MO 63021. Phone 314-230-9274.

Wanted: US Government checks and Wisconsin financial documents. **James A. Downey**, 1534 Pennsylvania Street, Sturgeon Bay, WI 54235. E-mail mufelika@itol.com.

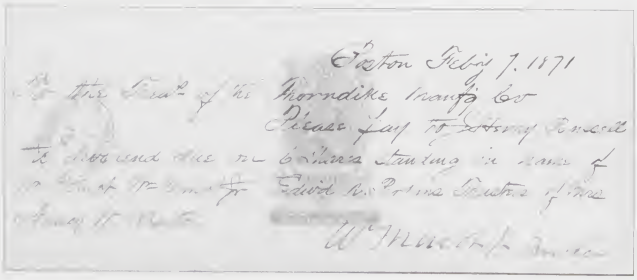
Trade/buy/sell any financial paper from any USA town named Wausau, Wausa, Warsaw or Poland. **Terence Kafka**, 885 Spring Rd., Mosinee, WI 54455.

Wanted: Handwritten or manuscript checks (aka holographic checks). All states. Will buy/trade. **Sheldon Rabin**, 2820 Breckenridge Circle, Aurora, IL 60504. E-mail srabin3735@aol.com.

Exchange postings will be taken from ASCC members who are collectors only. Postings of 20 words or less are free; please remit $3 each issue for postings of 21 to fifty words. Name and address do **not** count toward the 20 words.

Neither the Editor nor the ASCC can be responsible for compliance with any promises made in postings, or in response to them. Be very clear as to the value you place on your material when discussing a trade. Fairness and common courtesy are to be expected, but common sense must rule.

A Conversation Piece



In reference to the last posting in the Member Exchange, here is a holographic order to pay share dividends to a third party on blank paper bearing an RN-B17. It, however, is not for sale or exchange at present.

Ruth A. Miller Knott,
Ephemerist
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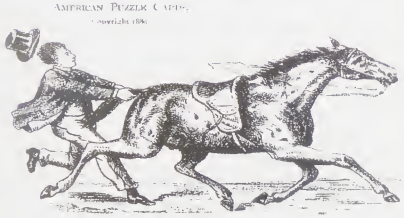

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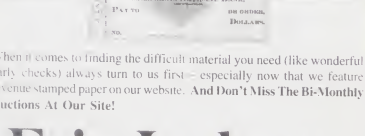

When it comes to finding the difficult material you need (like wonderful early checks) always turn to us first – especially now that we feature revenue stamped paper on our website. **And Don't Miss The Bi-Monthly Auctions At Our Site!**

Eric Jackson

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